Chapter 10 – solutions, ignoring additional information

Q.11

Shine Cleaning Services

Income Statement

30 June 2026

|  |  |  |  |
| --- | --- | --- | --- |
| Fees |  |  | 173 000 |
| Less expenses |  |  |  |
| Direct expenses |  |  |  |
| Cleaning materials expense | 9 000 |  |  |
| Cleaners wages | 67 000 | 76 000 |  |
| General and Administration expenses |  |  |  |
| Telephone expense | 1 000 |  |  |
| Petrol and oil | 5 000 |  |  |
| Motor vehicle repairs | 4 000 |  |  |
| Office wages | 26 100 | 36 100 | 112 100 |
| Profit for the period |  |  | 60 900 |

Q.12

Couriers R Us

Income Statement

30 June 2018

|  |  |  |  |
| --- | --- | --- | --- |
| Fees |  |  | 190 000 |
| Less expenses |  |  |  |
| Direct expenses |  |  |  |
| Drivers wages | 45 000 | 45 000 |  |
| General and Administration expenses |  |  |  |
| Telephone | 5 000 |  |  |
| Petrol and oil | 14 000 |  |  |
| Motor vehicle repairs | 3 000 |  |  |
| Office wages | 43 000 | 65 000 |  |
| Financial expenses |  |  |  |
| Bank fees | 600 |  |  |
| Interest on Loan | 2 400 | 3 000 | 113 000 |
| Profit for the period |  |  | 77 000 |